



**RAGHAVENDRA K & ASSOCIATES
CHARTERED ACCOUNTANTS**

At: Kodlamakki Po: Hosakuli Honavar (U K)-581334
Mob-9731900123 email-kpraghu28@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Trustees of Snehakunja Trust Honavar,

Opinion

We have audited the financial statements of Snehakunja Trust Honavar (the entity), which comprise the balance sheet as at March 31st 2023, and the income & expenditure account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2023, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is located at Appendix I. This description forms part of our auditor's report.

For, **RAGHAVENDRA K & ASSOCIATES
CHARTERED ACCOUNTANTS**
FIRM'S REGISTRATION NO-014761S

Ragheee

CA RAGHAVENDRA K
PROPRIETOR
MEMBERSHIP NO 233304



PLACE-HONAVAR,
DATE-30-10-2023

UDIN- 23 233304 BGWAmw 2337

APPENDIX I

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other



SNEHAKUNJA TRUST

Tonka Road, Kasarkod, Taluk - Honnavar, District - Uttar Kannada

BALANCE SHEET AS ON 31-3-2023

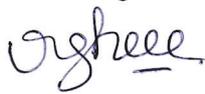
Particulars	Schedule	As on 31-3-23	As On 31-3-22
Funds & Liabilities			
Funds:			
Trust Fund OR Corpus	1.1	32,79,730.90	32,79,730.90
Capital Fund	1.2	1,00,000.00	1,00,000.00
Stabilization Fund	1.3	39,09,293.70	39,09,293.70
Other Reserve Fund	1.4	4,92,233.15	4,92,233.15
Specific Donation	1.5	3,54,000.00	3,54,000.00
Wellness Centre Fund A/C	1.6	1,44,040.00	1,44,040.00
Income & Expenditure Account	2	1,47,92,537.01	1,48,58,079.50
Current Liabilities			
Closing Project Grant Balance	18	1,17,50,779.05	1,35,39,047.30
Other Liabilities	3	8,10,679.68	5,16,256.45
Total		3,56,33,293.49	3,71,92,681.00
ASSETS & PROPERTY			
Fixed Assets (Opening Balance)	4	70,80,431.00	67,90,499.00
Addition		28,94,149.00	2,89,932.00
Deletion			
Less : Depreciation			
Net Fixed Assets		99,74,580.00	70,80,431.00
Investments	5	1,24,63,428.97	1,32,86,060.00
Current Assets			
Receivable	6	87,249.15	49,405.46
Deposits	7	40,432.00	40,432.00
Loans & Advances	8	1,65,553.00	1,77,758.00
Cash & Bank Balances	9	1,29,02,050.37	1,65,58,594.54
Total		3,56,33,293.49	3,71,92,681.00

As Per our report of even date

For Snehakunja Trust

for, **Raghavendra K & Associates****Chartered Accountants**

Firm's Reg No-014761S

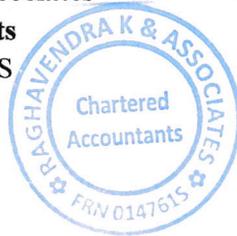
**Raghavendra K**

Proprietor

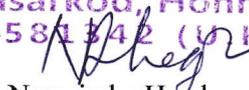
MN-233304

Place- Honavar

Date-30-10-2023

**RAMACHANDRA BHATTA**President
Managing TrusteeSnehakunja Trust
Kasarkod, Honnavar

581342 (U.K.)


Narasimha Hegde

Secretary

SECRETARY
SNEHAKUNJA
KASARKOD-581342

UDIN-

23 233304 BQW AMW -
- 2337

SNEHAKUNJA TRUST

Tonka Road, Kasarkod, Taluk - Honnavar, District - Uttar Kannada
Income & Expenditure A/C for the year ended 31-03-2023

Particulars	Schedule	As on 31-03-2023	As on 31-03-2022
INCOME			
Income from Hospital	10	48,32,533.00	51,09,097.00
Interest Income	11	2,11,546.62	4,12,542.00
Donation Received	12	2,01,380.00	2,80,793.00
Other Income	13	5,40,499.15	11,52,629.00
Opening Balance of grant & Grant received		5,65,96,009.77	3,20,11,713.20
Less -unspent grant transferred		(1,17,50,779.05)	(1,35,39,047.30)
Net Grant received	18	4,48,45,230.72	1,84,72,665.90
Total Income		5,06,31,189.49	2,54,27,726.90
EXPENDITURE			
Hospital Expenses	14	39,93,731.00	30,27,435.10
Trust Expenses	15	5,84,654.26	4,81,360.40
Other Expenses	16	12,37,116.00	6,36,639.00
Programme Expenses	17	36,000.00	
Project Grants Expended	18	4,48,45,230.72	1,84,72,665.90
Surplus / (Defecit) of Income Over Expenditure		(65,542.49)	28,09,626.50
Total Expenditure		5,06,31,189.49	2,54,27,726.90

UDIN- 23 233304 BqW AmW 2337 .

As Per our report of even date
for, **Raghavendra K & Associates**

Chartered Accountants
Firm's Reg No-014761S

Rghell

Raghavendra K
Propertior
MN-233304
Place- Honavar
Date-30-10-2023



For Shnehakunja Trust

Ramachandra Bhatta
RAMACHANDRA BHATTA
Managing Trustee **President**
Snehakunja Trust
Kasarkod, Honnavar
581342 (U.K.)

Narasimha Hegde
Secretary

N Hegde
SECRETARY
SNEHAKUNJA
KASARKOD-581342

SNEHAKUNJA TRUST

Tonka Road, Kasarkod, Taluk - Honnavar, District - Uttar Kannada

Schedules forming part of Balance sheet as on 31-3-2023

Particulars	As at 31-03-2023	As at 31-03-2022
FUNDS & LIABILITIES		
Schedule : 1 - Funds :-		
1.1 Trust Corpus Fund		
As per last b/s.	32,79,730.90	32,79,730.90
1.2 Capital Fund		
As per last b/s.	1,00,000.00	1,00,000.00
1.3 Stabilization Fund		
As per last b/s.	39,09,293.70	39,09,293.70
1.4 Other Reserve Fund		
As per last b/s.	4,92,233.15	4,92,233.15
1.5 Specific Donation		
As per last b/s.	3,54,000.00	3,54,000.00
1.6 Wellness Centre Fund A/C		
As per last b/s.	1,44,040.00	1,44,040.00
Total	82,79,297.75	82,79,297.75

Schedule 2. Income & Expenditure Account

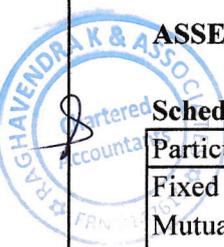
Particulars	As at 31-03-2023	As at 31-03-2022
Opening Balance	1,48,58,079.50	1,20,48,453.00
Add /(Less) Surplus (Deficit for the Year)	(65,542.49)	28,09,626.50
Closing Balance	1,47,92,537.01	1,48,58,079.50

Schedule : 3 - Other Liabilities

Particulars	As at 31-03-2023	As at 31-03-2022
Sundry Creditors - Medicines	69,058.23	63,575.00
ICSF Workshop	8,634.00	
Medical Advance	2,64,411.00	3,21,219.00
Sundry Creditors - Others	3,78,792.00	42,019.00
CCRYN Receivable	(4,11,103.00)	(4,11,103.00)
CCRYN - R- P ayable	2,62,227.00	2,62,227.00
CCRYN R . Salary Payable	1,46,724.00	1,46,724.00
G.S.L.I. Dharwad	9,480.00	9,480.00
LIC of India, Honnavar	(168.00)	(509.00)
Security Deposit	77,753.45	77,753.45
Others	4,871.00	4,871.00
Total	8,10,679.68	5,16,256.45

ASSETS & PROPERTY**Schedule : 5 - Investments**

Particulars	As at 31-03-2023	As at 31-03-2022
Fixed Deposits	28,22,270.00	26,86,060.00
Mutual Funds	95,41,158.97	1,05,00,000.00
Specific Deposit No. 000017/1	1,00,000.00	1,00,000.00
Total	1,24,63,428.97	1,32,86,060.00


Raghavendra K & Associates

A. R. Hegde

Current Assets**Schedule : 6 - Receivable**

Particulars	As at 31-03-2023	As at 31-03-2022
TDS Receivable	23,287.31	49,405.46
GST Accnt	59,261.84	
Other Receivable	4,700.00	
Total	87,249.15	49,405.46

Schedule : 7 - Deposits

Particulars	As at 31-03-2023	As at 31-03-2022
K.E.B Deposit	35,763.00	35,763.00
Telephone	4,669.00	4,669.00
Total	40,432.00	40,432.00

Schedule : 8- Loans & Advances

Particulars	As at 31-03-2023	As at 31-03-2022
Building Advance	5,000.00	5,000.00
Farm Advance Kavalgere	23,295.00	6,000.00
Hiefer Project Office Rent Advance	75,000.00	75,000.00
Hospital Advance	23,820.00	23,820.00
RDP Advance	30,500.00	60,000.00
SBF Loan A/C	7,938.00	7,938.00
Total	1,65,553.00	1,77,758.00

Schedule : 9 - Cash & Bank Balances

Particulars	As at 31-03-2023	As at 31-03-2022
Cash	42,153.00	30,659.00
Bank A/C		
Bank Of Baroda Heifer Account -1548	15,74,078.40	5,35,379.60
Canara Bank A/C6741	19,15,572.97	9,04,163.97
Canara Bank- Gratuity A/C	32,743.00	31,830.00
State Bank Of India Fcra A/C	74,34,156.55	19,020.70
Sv C Bank Mumtai-A/C 5087	2,459.10	2,459.10
Vijaya Bank A/C 2499 (15196)	11,46,216.31	21,03,617.57
Vijaya Bank A/C No. 7987 (16222)	7,54,671.04	1,29,31,464.60
Total	1,29,02,050.37	1,65,58,594.54



Ramesh Kumar
President

A. Hegde

SECRETARY
SNEHAKUNJA
Kasarkod, Honnavar -581342 (U.K.) KASARKOD-581342

SNEHAKUNJA TRUST

Tonka Road, Kasarkod, Taluk - Honnavar, District - Uttar Kannada

Schedules forming part of Income & Expenditure A/c for the year ending 31/3/2023**INCOME****Schedule: 10 -Hospital Income**

Particulars:	2022-23	2021-22
Medical Charges	40,80,077.00	44,86,419.00
Medical Dispenses		6,21,378.00
Pharmacy charges	7,52,456.00	
Swarna Bindu A/C		1,300.00
Total	48,32,533.00	51,09,097.00

Schedule:11-Interest Income

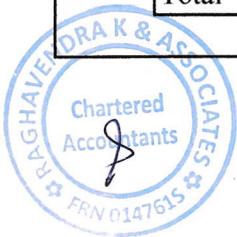
Particulars:	2022-23	2021-22
Interest Received on FD	1,47,928.00	3,24,974.00
Interest Received on SB Accounts	56,433.00	80,247.00
Other Interest	7,185.62	7,321.00
Total	2,11,546.62	4,12,542.00

Schedule:12-Donation Received

Particulars:	2022-23	2021-22
Donation Received	2,01,380.00	2,80,793.00
Total	2,01,380.00	2,80,793.00

Schedule:13-Other Income

Particulars:	2022-23	2021-22
Rent	1,42,163.48	42,080.00
Organic Shop	4,647.70	15,847.00
Miscellaneous	12,267.00	5,330.00
Cash Discount	18,268.00	47,602.00
Avani Trust		1,11,101.00
Food, Accomodation and Travelling	12,225.00	42,705.00
Project Income	3,09,769.00	1,40,417.00
UNDP Equator Award Prize		7,47,547.00
Capital Gain on Redemption of Mutual Fund	41,158.97	
Total	5,40,499.15	11,52,629.00



Ramendra Nhege

President SECRETARY
Snehakunja Trust SNEHAKUNJA
Kasarkod, Honnavar KASARKOD-581342
581342 (U.K.)

EXPENDITURE**Schedule:14-Hospital Expenses**

Particulars:	2022-23	2021-22
Medicine Purchase	3,85,716.00	4,81,167.00
Consultation Charges	9,32,699.00	8,43,850.00
Hospital Stipend	2,29,835.00	3,94,852.00
Hospital Salary	13,25,446.00	9,82,861.00
Hospital Supply	48,805.00	1,36,404.00
Medical Concession & Free Medicine	39,511.00	14,630.00
Electrical Charges	1,24,198.00	31,800.00
Mallige Mess Charges	1,54,850.00	20,109.10
Equipment Maintaince	-	16,660.00
Honorarium	24,201.00	450.00
Bio-Medical Waste	8,350.00	3,750.00
Hospital Cleaning & Maintaince	51,538.00	1,00,902.00
Painting Hospital Building	6,68,582.00	
Total	39,93,731.00	30,27,435.10

Schedule :15- Trust Expenses

Particulars:	2022-23	2021-22
Bank Charges	4,404.48	8,886.32
Building Maintaince	1,31,352.00	1,26,452.00
Post, Telephone & Internet Charges	14,826.00	14,638.00
Professional Charges	68,200.00	2,500.00
Catering Service Charge	20,000.00	
Education Allowances	13,000.00	12,500.00
E.P.F A/C	1,67,775.00	1,39,957.00
Function & Festivals	1,860.00	25,892.08
Generator Expense	23,254.00	18,066.00
Gratuity	5,000.00	3,000.00
Insurance	9,204.00	9,204.00
Legal Expenses	14,780.00	3,000.00
Photo and Video Shooting	9,500.00	
Printing & Stationary	11,760.00	18,990.00
Rates & Taxes	16,319.00	16,781.00
Registration & Renewal Expenses	35,814.78	22,066.00
Transportation	3,530.00	17,330.00
Travelling	32,638.00	29,098.00
Trust Meeting Expenses	1,437.00	13,000.00
Total	5,84,654.26	4,81,360.40



Ramendra

President

**Snehakunja Trust
Kasarkod, Honnavar
581342 (U.K.)**

Abheg

SECRETARY

**SNEHAKUNJA
KASARKOD-581342**

Schedule :16 - Other Expenses

Particulars:	2022-23	2021-22
Farm Expenses	6,09,825.00	4,91,361.00
Late fee	-	15,500.00
UNDP Award Documentary Expenses	1,10,529.00	1,29,778.00
Computer Maintenance	6,500.00	
Food Charges	3,04,062.00	
UNDP Equator Award Donation	1,94,700.00	
SPA Training	11,500.00	
Total	12,37,116.00	6,36,639.00

Schedule :17 Programme Expenses of Snehakunja**Project:-Rural Development Program**

Particulars:	2022-23	2021-22
RDP Income		-
RDP Salary	36,000.00	-
RDP Program Expense		-
Total	36,000.00	

Schedule :18- Grant Receipt/Expenditure**Project :-RRAN Project**

	2022-23	2021-22
Opening Balance	2,810.00	3,35,801.00
Add:- Additions/Receipt During the Year		-
Less:- Expenditure During the Year		3,32,991.00
Closing Balance	2,810.00	2,810.00

Project :-Akkadialu Campaign Project

Opening Balance	105.00	16,740.00
Add:- Additions/Receipt During the Year		-
Less:- Expenditure During the Year		16,635.00
Closing Balance	105.00	105.00

Project :- ADB & AIIB Covid 19

Opening Balance		-
Add:- Additions/Receipt During the Year		5,09,492.00
Less:- Expenditure During the Year		5,09,492.00
Closing Balance		-



Ramkrishna
President

Snehakunja Trust
Kasarkod, Honnavar
581342 (U.K.)

N. Hegde
SECRETARY

SNEHAKUNJA
KASARKOD-581342

Project :- DFM - Kerala Project

Opening Balance	2,99,147.00	-
Add:- Additions/Receipt During the Year	2,65,172.00	5,72,504.00
Less:- Expenditure During the Year	5,49,944.75	2,73,357.00
Closing Balance	14,374.25	2,99,147.00

Project :- GIZ Project

Opening Balance	22,37,802.50	-
Add:- Additions/Receipt During the Year	28,119.00	24,10,990.00
Less:- Expenditure During the Year	22,65,104.30	1,73,187.50
Closing Balance	817.20	22,37,802.50

Project :- Handprint Tech Project

Opening Balance		
Add:- Additions/Receipt During the Year	18,37,060.97	
Less:- Expenditure During the Year	6,86,456.05	
Closing Balance	11,50,604.92	

Project :- Hiefer International Project

Opening Balance	1,04,00,379.60	-
Add:- Additions/Receipt During the Year	3,73,65,633.50	2,64,11,779.20
Less:- Expenditure During the Year	3,99,88,949.70	1,60,11,399.60
Closing Balance	77,77,063.40	1,04,00,379.60

Project :- SSRC II - CEPA Project

Opening Balance	4,40,639.60	-
Add:- Additions/Receipt During the Year	7,05,296.00	5,90,138.00
Less:- Expenditure During the Year	11,07,754.30	1,49,498.40
Closing Balance	38,181.30	4,40,639.60



Ramendra
President
Snehakunja Trust
Kasarkod, Honnavar
581342 (U.K.)

N. Hegde
SECRETARY
SNEHAKUNJA
KASARKOD-581342

Project :- DFM Karnataka Phase II Project

Opening Balance	
Add:- Additions/Receipt During the Year	7,31,843.00
Less:- Expenditure During the Year	51,928.62
Closing Balance	6,79,914.38

Project:-NABARD (Bivalve Culture)

Opening Balance	(1,652.00)	(1,83,523.00)
Add:- Additions/Receipt During the Year		2,71,560.00
Less:- Expenditure During the Year		89,689.00
Closing Balance	(1,652.00)	(1,652.00)

Project :- Beach Cleaning Programme

Opening Balance	(15,313.00)	
Add:- Additions/Receipt During the Year	1,16,850.00	1,15,250.00
Less:- Expenditure During the Year	1,02,250.00	1,30,563.00
Closing Balance	(713.00)	(15,313.00)

Project :- Supraja Foundation

Opening Balance	
Add:- Additions/Receipt During the Year	20,00,000.00
Less:- Expenditure During the Year	92,843.00
Closing Balance	19,07,157.00

Particulars	2022-23	2021-22
Opening Balance	1,35,39,047.30	5,71,642.00
Total Grant Received for Projects	4,30,49,974.47	3,13,75,014.20
Less-Project Grants Expended	(4,48,45,230.72)	(1,84,72,665.90)
Interest unspent	6,988.00	65,057.00
Closing Balance of Grant	1,17,50,779.05	1,35,39,047.30



Ramesh
President
Snehakunja Trust
Kasarkod, Honnavar
581342 (U.K.)

K. D. Hegde
SECRETARY
SNEHAKUNJA
KASARKOD-581342

SNEHAKUNJA TRUST

Tonka Road, Kasarkod, Taluk - Honnavar, District - Uttar Kannada

Schedule 4 - Schedule of Fixed Assets & Depreciation thereon

Sl.	Assets	WDV as on 1-4-2022	Additions	Deletions	Depreciation	WDV as on 31-3-2023
1	Buildinng	20,53,706				20,53,706
2	Compound Wall Repair	1,12,735				1,12,735
3	Cottage - 1	2,35,816				2,35,816
4	Cottage Construction	1,10,266				1,10,266
5	Dasaval Cottage Renovation	44,343				44,343
6	Home Care Renovation	5,83,081				5,83,081
7	Idagunji Building A/c	1,52,607				1,52,607
8	Kavalgere Building A/c	1,76,250				1,76,250
9	Kusuma Block Renovation	4,38,292				4,38,292
10	Organic Shop Construction	46,677				46,677
11	New Construction Building	11,36,351				11,36,351
12	Computer A/c	1,47,652				1,47,652
13	Electrical Equipment & Installation	2,37,565	27,558			2,65,123
14	Furniture & Fixtures	2,83,459				2,83,459
15	Inverter	54,000				54,000
16	Library A/c	30,643				30,643
17	Other Equipments	7,27,915	3,300			7,31,215
18	Plant & Machinery	11,519				11,519
19	Printers	40,850				40,850
20	U.P.S	10,243				10,243
21	Generator	2,35,000				2,35,000
22	Vehicles	499				499
23	Mobile Phone 1	9,000				9,000
24	Mobile Phone 2	1,380				1,380
25	Fire Extinguisher	23,417				23,417
26	Diet Center Construction	1,49,515	28,30,592			29,80,107
27	Refridgerator	13,500				13,500
28	Semi Automatic Washing Machine	13,200				13,200
29	Fan	950				950
30	Office Cupboard		13,500			13,500
31	Analog CC Camera		3,700			3,700
32	Desktop - Fingers		11,999			11,999
33	Revolving Chair		3,500			3,500
Gross Total		70,80,431	28,94,149	-	-	99,74,580



Ram...
President
Snehakunja Trust
Kasarkod, Honnavar
-581342 (U.K.)

N. Ph...
SECRETARY
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